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Press Release-- FOR IMMEDIATE RELEASE

www.Holo.Host

**Holo raises funds for Airbnb of Cloud Computing.
Your computer does the work. You get paid.**

Gibraltar, 7th of December, 2017 - Holo opens a \$200k crowdfund to launch P2P cloud computing network.

Holo is a new platform built as a bridge from current web browsers to more resilient and empowering decentralised Holochain applications. This concept of a truly peer-to-peer internet served as the plot on this season of HBO's Silicon Valley. However, until now such concepts have been just fantasy due to the fact that accounting for all of the tiny bits of work each computer does would cost more than the work was worth. It doesn't make sense to pay someone for a penny's worth of work when credit cards charge a minimum of 25 cents for processing.

That is no longer the case thanks to Holo fuel, an innovative cryptocurrency design that is thousands of times more efficient than blockchain (bitcoin, ethereum) -- making it feasible to securely pay for trillions of microtransactions, each worth less than a penny. Hello, Holo!

"We took the idea of sharing of excess capacity from Lyft or Airbnb, and we applied it to web hosting. We structured it on microtransactions small enough for the bits being hosted and secured it with a blockchain level cryptography and cryptocurrency," said Meg Skelton, Holo team coordinator. "Holo enables anyone to share their computer's spare capacity and get paid for doing so."

Built on top of Holochain, a framework for distributed applications that are faster, cheaper, and more scalable than blockchain, Holo hosts get paid for creating a gateway that enables anyone with a web browser to access applications run by users themselves.

Developers and communities running peer-to-peer applications will pay Holo Hosts for every bit of work their computer does to enable someone to access their application through a web browser. Holo will be free to download and run, with the network supported by 1% transaction fees on Holo fuel payments. Holo fuel earned through hosting can be exchanged for other cryptocurrencies such as Ether and Bitcoin, and soon will be exchangeable for Dollars, Euros and more.

Though any computer can be used to host with Holo, to make hosting easy enough that your grandparents could do it, Holo is offering the Holoport, a Plug-n-Play Hosting device, through their Indiegogo campaign beginning on December 5th. Holo fuel will also be available for pre-purchase in an Initial Community Offering (ICO) beginning on January 8th. The crowdfund will be available globally, and the ICO will be limited to participants in jurisdictions where ICO's are legal.

More info available at <https://holo.host>

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<https://holo.host/greenpaper>

<https://holo.host/currencypaper>

<https://holochain.org/whitepaper>