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Holo Limited, Gibraltar
www.Holo.Host

FOR IMMEDIATE RELEASE

Update on Legal Proceedings in US District Court in California

We previously communicated that a former contractor who had worked for Holo doing marketing and community outreach has filed a lawsuit in California claiming rights to Trademarks belonging to Holo and Holochain. A motion to dismiss is being heard by the court next week.

The lawsuit is baseless. The facts are wrong and the legal analysis is flawed. It is a transparent attempt to cash in on the success of Holochain and Holo.

After we shared publicly our plans to ship HoloPorts by the end of 2019, the complainants further filed an injunction to try to prevent us from shipping HoloPorts. That will be heard on the same day as the motion to dismiss. We expect that the court will dismiss the suit.

We are continuing our work to test and prepare for shipment later this month and will make further announcements of any material developments relating to the proceedings as and when appropriate.

More information about Holo available at <https://holo.host>
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